



Nevada Aviation Association
February 21, 2023
1:00 pm

1. Call to Order and Determination of Quorum
2. President's Report
3. Treasurer's Report
4. Secretary's Membership Report
5. Approval of Minutes of the January 19, 2023
6. Review and Possible Approval of General Liability Insurance Provided Through USI Insurance Services
7. Proposed Bylaw Changes for General Meeting March 28th at 11:30 a.m. at Eldorado Hotel
8. Review and Possible Approval of Spring Conference Details
 - a. Open Registration for March 27-28, 2023
 - b. Conference Agenda
9. Next Executive Board Meeting Wednesday, March 27, 2023, at 4:00 p.m Eldorado Hotel.

Adjourn



Nevada Airports Association Balance Sheet

As of January 31, 2023

Cash Basis

	Jan 31, 23	Jan 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Heritage Bank 6504	57,016.95	39,016.89	18,000.06	46.13%
Paypal	50.00	0.00	50.00	100.0%
Total Checking/Savings	<u>57,066.95</u>	<u>39,016.89</u>	<u>18,050.06</u>	<u>46.26%</u>
Other Current Assets				
Prepaid Conference Expenses	0.00	50.00	-50.00	-100.0%
Total Other Current Assets	<u>0.00</u>	<u>50.00</u>	<u>-50.00</u>	<u>-100.0%</u>
Total Current Assets	<u>57,066.95</u>	<u>39,066.89</u>	<u>18,000.06</u>	<u>46.08%</u>
TOTAL ASSETS	<u>57,066.95</u>	<u>39,066.89</u>	<u>18,000.06</u>	<u>46.08%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	16,695.39	16,695.39	0.00	0.0%
Retained Earnings	32,395.93	21,887.87	10,508.06	48.01%
Net Income	7,975.63	533.63	7,442.00	1,394.6%
Total Equity	<u>57,066.95</u>	<u>39,116.89</u>	<u>17,950.06</u>	<u>45.89%</u>
TOTAL LIABILITIES & EQUITY	<u>57,066.95</u>	<u>39,116.89</u>	<u>17,950.06</u>	<u>45.89%</u>



**Nevada Airports Association
Profit & Loss Prev Year Comparison
January 2023**

Cash Basis

	<u>Jan 23</u>	<u>Jan 22</u>	<u>\$ Change</u>	<u>% Change</u>	<u>Jan - Dec 22</u>
Ordinary Income/Expense					
Income					
Misc. Income	0.00	0.00	0.00	0.0%	250.00
NVAA Conference					
Membership					
Airport	200.00	0.00	200.00	100.0%	200.00
Associate	450.00	550.00	-100.00	-18.18%	1,600.00
Corporate 1	800.00	1,400.00	-600.00	-42.86%	5,000.00
Corporate 2	0.00	0.00	0.00	0.0%	275.00
Regular	400.00	750.00	-350.00	-46.67%	1,650.00
Total Membership	1,850.00	2,700.00	-850.00	-31.48%	8,725.00
Registration					
Early Bird	2,450.00	200.00	2,250.00	1,125.0%	6,250.00
Non-Early Bird	0.00	0.00	0.00	0.0%	1,450.00
Total Registration	2,450.00	200.00	2,250.00	1,125.0%	7,700.00
Sponsorship	6,350.00	0.00	6,350.00	100.0%	22,150.00
Total NVAA Conference	10,650.00	2,900.00	7,750.00	267.24%	38,575.00
Total Income	10,650.00	2,900.00	7,750.00	267.24%	38,825.00
Expense					
Conference Expenses					
Conference Services	0.00	0.00	0.00	0.0%	16,567.28
Total Conference Expenses	0.00	0.00	0.00	0.0%	16,567.28
General & Administrative					
Dues & Subscriptions	0.00	0.00	0.00	0.0%	50.00
Merchant Service Fees	155.22	38.37	116.85	304.54%	1,070.94
Office Supplies	0.00	0.00	0.00	0.0%	77.75
Postage & Delivery	0.00	0.00	0.00	0.0%	17.80
Printing & Reproduction	0.00	0.00	0.00	0.0%	3.39
Software	105.00	40.00	65.00	162.5%	220.00
Total General & Administrative	260.22	78.37	181.85	232.04%	1,439.88
Misc. Expenses	0.00	0.00	0.00	0.0%	100.00
Meeting Expenses					
Board Meetings	0.00	0.00	0.00	0.0%	0.00



Total Meeting Expenses	0.00	0.00	0.00	0.0%	0.00
Professional Fees					
Accounting/Contract Labor	150.00	200.00	-50.00	-25.0%	600.00
Consulting	1,500.00	0.00	1,500.00	100.0%	3,000.00
KCA Management Fees	704.00	1,440.50	-736.50	-51.13%	4,343.00
Taxes/Tax Filings	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>300.00</u>
Total Professional Fees	2,354.00	1,640.50	713.50	43.49%	8,243.00
Website	<u>62.32</u>	<u>648.00</u>	<u>-585.68</u>	<u>-90.38%</u>	<u>1,776.60</u>
Total Expense	<u>2,676.54</u>	<u>2,366.87</u>	<u>309.67</u>	<u>13.08%</u>	<u>28,126.76</u>
Net Ordinary Income	7,973.46	533.13	7,440.33	1,395.59%	10,698.24
Other Income/Expense					
Other Income					
Interest Income	<u>2.17</u>	<u>0.50</u>	<u>1.67</u>	<u>334.0%</u>	<u>9.82</u>
Total Other Income	<u>2.17</u>	<u>0.50</u>	<u>1.67</u>	<u>334.0%</u>	<u>9.82</u>
Net Other Income	<u>2.17</u>	<u>0.50</u>	<u>1.67</u>	<u>334.0%</u>	<u>9.82</u>
Net Income	<u><u>7,975.63</u></u>	<u><u>533.63</u></u>	<u><u>7,442.00</u></u>	<u><u>1,394.6%</u></u>	<u><u>10,708.06</u></u>